

Date: \_\_\_\_\_

Application No. E :

**SBICAP Securities Ltd.**

191, Maker Tower 'F'  
Cuffe Parade,  
Mumbai – 400 005

**SUBJECT : LETTER OF AUTHORITY**

Dear Sirs,

I/ We have opened the above mentioned Trading account with SBICAP Securities Limited (hereinafter referred to as "SSL") for trading on the Capital and Derivatives Segment of Bombay Stock Exchange Limited (BSE), the National Stock Exchange of India Limited (NSE), MCX Stock Exchange Limited (MCX-SX) and confirm as under:

1. I/We hereby authorize SSL to take all such steps on my/our behalf as may be required or advisable in SSL's opinion for compliance with Exchange bye-laws or any other applicable laws or provisions or to complete or settle any transactions entered into through or with SSL or executed by SSL on my/our behalf. I acknowledge that nothing contained herein shall oblige SSL to take such steps and SSL shall not be liable as a result of taking or refraining from taking any action in good faith in the circumstances contemplated by this clause.
2. I/We authorize SSL to retain and/or set-off and adjust any amounts/ securities payable to me/us against any present or future receivables from my/our accounts.
3. I/We authorize SSL to reject any order based on its risk perceptions.
4. I/ We authorize SSL to record conversation between me/us and SSL, either personally or over the telephone. I/We agree that SSL may rely upon such recordings as and when required to resolve disputes in connection with my/our trading transactions or for any other purpose whatsoever.
5. I/We am/are aware that the Prevention of Money Laundering Act (PMLA), 2002 has been made applicable to banks and financial intermediaries including SSL and as part of regulatory requirement; SSL is expected to inform the concerned regulatory authority about transactions which are suspicious and provide them all the details as may be required. Accordingly, I/We authorize SSL to report the details of the transactions undertaken to the concerned authority like police, investigation agencies, court, or any other authority or any person or entity to whom SSL is under an obligation to make disclosure under the requirements of any law, regulation, court order.
6. I/ We am/are aware that for the purpose of providing seamless Depository and Trading facility and to complete or settle transactions entered into through or with SSL or executed by SSL, on my behalf SSL, is required to release my/ our data and information to certain individual or entities. I/ We therefore voluntarily agree(s) and acknowledge that SSL may, release my/our data and account information and record for the purposes set out above.

Yours faithfully

  
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